





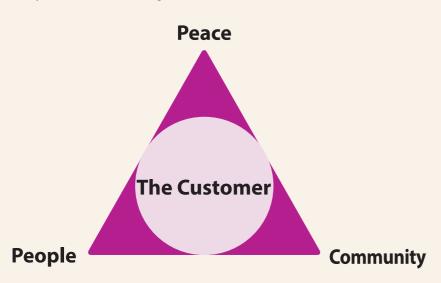




AEON Basic Principles



Pursuing peace, respecting humanity, and contributing to local communities, always with the customer's point of view as its core.



The word aeon (ÆON) has its origins in a Latin root meaning "eternity." The customers' beliefs and desires comprise the central core of our philosophy. At Aeon, our eternal mission as a corporate group is to benefit our customers, and our operations are thus customer-focused to the highest degree.

Aeon Basic Principles are the following:

"Peace" Aeon is a corporate group whose operations are dedicated

to the pursuit of peace through prosperity.

"People" Aeon is a corporate group that respects human dignity and

values personal relationships.

"Community" Aeon is a corporate group rooted in local community life

and dedicated to making a continuing contribution to the

community.

On the basis of the Aeon Basic Principles, Aeon practices its "Customer-First" philosophy with its ever-lasting innovative spirit.

Aeon Continues to Make Innovation Aiming to Become Asia's No. 1 Super Regional Retailer

Due to diversification of customer needs and increased competition across industries and business formats, the retail business environment has seen changes on a daily basis. In order to adjust to those changes and achieve further business growth towards 2020, we have formulated the Aeon Group Medium-term Management Plan (FY 2014 – 2016), under which we have been working together to promote Group-wide shift to the four growth areas; Asian markets, urban markets, senior-oriented markets, and digital markets, while also implementing product-oriented reforms.

Last fiscal year, we have implemented Group-wide structural reforms, namely converting The Daiei Inc. into a wholly owned subsidiary, and Welcia Holdings Co., Ltd. into a consolidated subsidiary, while establishing joint stockholding company United Super Markets Holdings Inc. In addition, we have streamlined functions at the headquarters to enhance flexibility and quickness in management execution. Through implementing these reforms, Aeon has worked to build a new Group structure centered around the operating companies and thus enhance Group collective strength. Under this structure, Aeon further promotes full-scale management reforms that include such Group key initiatives as reforms of GMS Business and SM Business along with promotion of autonomous management by the operating companies and community-rooted management.

At the same time, Aeon accelerates its efforts under the common Group strategies such as promoting the shifts to the four growth areas and product-oriented reforms to achieve further growth.

In the ASEAN region where rapid economic growth is taking place, Aeon opened its first shopping mall in Indonesia this year, after the launch in Vietnam and Cambodia last year.

In order to cater to customer needs in the region, the Group

companies work in close cooperation to roll out a multi-format business that capitalizes on the Group collective strength. In terms of product development, Aeon develops and offers customers in China and ASEAN countries regionally-oriented products under its private brand Topvalu. Just as in Japan, Aeon offers "safe and secure" products that incorporate customer voice in the respective countries.

Thanks to continuous support from customers, Aeon has grown to become a Group comprised of over 300 companies with its business operation expanding in total of 13 countries, and to target consolidated operating revenue of 8 trillion yen this year. With its unchanging Principle of "Pursuing peace, respecting humanity, and contributing to local communities, always with customers' point of view as its core," Aeon will continue its endeavor to achieve innovation in order to become Asia's No.1 super regional retailer.



Aeon Group Expanding Over 13 Countries



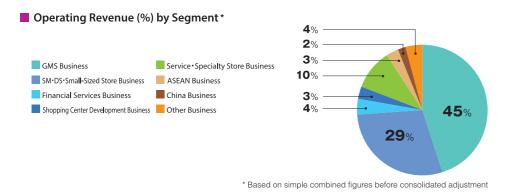
AEON CO., LTD.: Pure holding company Establishment: September 1926 Capital: ¥220.07 billion

Consolidated Business Results

Operating revenue (unit: ¥100 million)

FY2012 56,853 FY2013 63,951 FY2014 70,785 Ordinary income (unit: ¥100 million)

FY2012	2,125
FY2013	1,768
FY2014	1,525



Financial Service 1 Myanmar Financial Service 1 **Thailand** SM Financial Service 3 Financial Service 219 Service Business Other Business Malaysia 29 ● SM DS 24 Mall-type SC Financial Service 54 Service Business Other Business Total 18.740 stores/locations GMS (General Merchandise Store) 618 SM (Supermarket) 2,030 DS (Discount Store) 381 HC (Home Center) 121 CVS (Convenience Store) 4,683 Specialty Store 3.932 Drugstore 3,347 *1 Other Retail Store 919 207 *2 Mall-type SC (Shopping Center) 155 *3 NSC (Neighborhood-type Shopping Center) 698 Financial Service Service Business 1,640

Other Business

affiliates (End of FY2014)

*1 Including affiliated companies

The number of stores and offices, including

consolidated subsidiaries and equity-method

 *2 Including SCs operated under the name of AEON Mall as well as those with total leased area of over 20,000m²
*3 NSCs operated under the name of AEON TOWN China GMS ■ SM 18 CVS 53 Other Retail Store 30 Mall-type SC **South Korea** Financial Service Japan CVS Service Business 80 GMS 541 Other Business SM 1,929 DS 357 121 CVS 2,151 Vietnam Specialty Store 3,890 GMS Drugstore 3,347 Other Retail Store 889 Mall-type SC Mall-type SC 171 Financial Service NSC 155 Service Business Financial Service 359 Other Business Service Business 1,460 The Philippines Cambodia CVS GMS Financial Service Service Business Mall-type SC Financial Service Service Business Indonesia CVS Financial Service 8 Australia Other Business 1



Growth Strategy for Catching Market Trends and Foreseeing the Future

Aeon is executing the Aeon Group Medium-term Management Plan (FY 2014 - 2016) with an aim to achieve further business growth towards 2020. In response to the megatrends, namely the growing markets in Asia, concentration of population in urban areas, rapidly aging society, and expansion of e-commerce, Aeon is promoting the four shifts to Asian markets, urban markets, senior-oriented markets, and digital markets as the common Group strategies. Furthermore, Aeon is implementing product-oriented reforms in order to offer more attractive products to its customers by responding quickly to rapidly changing economic and social environments and customer needs.



Promoting the Four Shifts

Aeon has been allocating resources into the four growth areas awaiting new business opportunities.

Shift to Asian Markets

In China and the ASEAN region, the Group companies are working together in close cooperation to promote development of a multi-format business comprised of retail, financial services and other services, targeting operating revenue of one trillion yen in FY 2016.

Shift to Senior-Oriented Markets

Aeon coined a word "Grand Generation (G.G)" to describe senior citizens who enjoy active and unique life styles of their own. In order to serve these G.G customers, Aeon is promoting development of stores as well as products and services tailored to their needs.

Shift to Urban Markets

In order to strengthen business development in urban areas, Aeon will accelerate opening stores in multi-format; small-sized supermarket chain My Basket and small-sized discount store chain A • Colle as well as supermarkets and drugstores.

Shift to Digital Markets

Aeon is promoting the omni-channel strategy that integrates experiences, products and the Internet to offer an ultimate shopping experience to its customers. It is a unique initiative realized by capitalizing on the strength of operating both e-commerce and existing stores.

Product-Oriented Reforms

Aeon further advances its private brand Topvalu aiming to give shape to customer voice, while also working to develop new products, services and stores that cater to the changes in customer needs and their life styles.



Diverse Businesses that Create Group Synergy

Led by Aeon Co., Ltd., a pure holding company, the Aeon Group is comprised of more than 300 companies all of which provide everyday support for its customers.

The Group has built a unique business model that maximizes synergy effects derived from collaboration of retail, shopping center development, financial services and other service businesses as well as functional companies that assist the aforementioned businesses.

Aiming to become No. 1 in their respective business segment, the Group companies continue to sustain their growth in Japan, China and the ASEAN countries.

Business Segment

General Merchandise Store (GMS) Business



The segment engages in operating general merchandise stores for enriching everyday lives of customers with specialized product lineups and services.

AEON Retail Co., Ltd. AEON Hokkaido Corporation SUNDAY CO., LTD. AEON KYUSHU CO., LTD.

AEON SUPERCENTER Co., Ltd. AEONBIKE CO., LT AEON Bakery Co., Ltd. AEON LIQUOR CO.,LTD. AEON RYUKYU CO.,LTD. JOY Co., Ltd. TOPVALU COLLECTION CO., LTD. Bon Belta Co., Ltd.

Drugstore & Pharmacy Business



The segment engages in operating drugstores and dispensing pharmacies to help local residents maintain their own health. In addition to widening products lineups from medical products, daily necessities to health foods, it is working to expand its services including dispensing for home care patients.

CFS Corporation WELCIA HOLDINGS CO., LTD. Medical Ikkou Co., Ltd. •TSURUHA HOLDINGS Inc. • KUSURI NO AOKI CO., LTD. WELCIA YAKKYOKU Co., Ltd.

SHIMIZU YAKUHIN CO.,LTD. TAKIYA Co., Ltd. oWelpark Co., Ltd., o7AG 7AG Co., Ltd.

Service & Specialty Store Business



The segment engages in providing services that make everyday life more convenient and comfortable, as well as operating an array of specialty stores tailored to diversifying customer needs.

AEON Fantasy Co., Ltd. ZWEI CO., LTD.

AEON Eaheart Co., LTD. AFON ENTERTAINMENT CO. LTD. AEON CULTURE CO.,LTD. AEON COMPASS CO., LTD.

AEON DELIGHT CO., LTD. GFOOT CO., LTD. COX CO., LTD. ○Taka:Q Co., Ltd.

AFON FOREST CO. LTD. AFON PET CO. LTD. AFON RODY Co. Ltd. Claire's Nippon Co. Ltd. Cosmeme CO., LTD. Talbots Japan Co., Ltd. Branshes Co. Ltd. MIRAIYA SHOTEN CO., LTD. Mega Sports Co., Ltd. MEGA PETRO Co., Ltd. LAURA ASHLEY JAPAN CO., LTD. AT Japan Co., Ltd. R.O.U CO., LTD.

Supermarket (SM) & **Discount Store (DS) Business**



The segment engages in operating community-rooted supermarkets and discount stores working to enhance lineups of everyday necessities focused on foodstuff as well as various services.

United Super Markets Holdings Inc. Maxvalu Nishinihon Co., Ltd. Maxvalu Tohoku Co., Ltd. Maxvalu Tokai Co., Ltd. Maxvalu Chubu Co., Ltd. Maxvalu Hokkaido Co., Ltd. Maxvalu Kyushu Co., Ltd. olnageya Co., Ltd. • Belc CO.,LTD. A. Colle Co., LTD. AEON BIG CO., LTD. AEON N KASUMI CO.,LTD. KOHYO CO., LTD. SANYO MARUNAKA CO.,LTD. The Daiei, In BIG-A CO.,LTD. BIG-A KANSAI JAPAN CO.,LTD. MAXVALU KANTO CO., LTD. MAXVALU NAGANO CO., LTD. MAXVALU HOKURIKU CO., LTD. MAXVALU MINAMI TOHOKU CO., LTD. The Maruetsu, Inc. marunaka CO., LTD. Red Cabbage Co., Ltd. oichimaru Co., Ltd.

Financial Services Business



The segment engages in offering integrated financial services that combine credit, banking, insurance services, and e-money WAON cards. In Asian countries, it mainly operates the credit card business.

AEON Financial Service Co., Ltd. AEON CREDIT SERVICE (ASIA) CO., LTD. AEON THANA SINSAP (THAILAND) PLC. AEON CREDIT SERVICE (M) BERHAD

• AEON REIT Investment Corporation AEON BANK, LTD. AFON CREDIT SERVICE CO. LTD. AFON HOUSING LOAN SERVICE CO. LTD. AFON Product Finance Co., Ltd. AFON INSURANCE SERVICE CO., LTD. AEON Reit Management Co., Ltd. FeliCa Pocket Marketing Inc.

Digital Business



The segment engages in driving further growth of e-commerce including Net Super, while promoting Aeon's unique strategy of omni-channel that integrates experiences, products and the Internet.

AEON Direct Co., Ltd. AEON Link Co., Ltd.

Small-Sized Store Business



The segment engages in developing and operating small-sized supermarkets and specialty stores offering packed deli food mainly in urban areas in Japan, in addition to the convenience store business in Japan and Asian countries.

MINISTOP CO., LTD. ORIGIN TOSHU CO., LTD. My Basket CO.,LTD

Shopping Center Development Business



The segment engages in developing and operating community-friendly shopping malls in Japan and Asian countries. In cooperation with other segments, it is working to enhance its services and facilities in accordance with the changing trends in society.

AEON Mall Co., Ltd. AEON TOWN Co.,Ltd.

International Business



The segment engages in operating general merchandise stores, supermarkets, discount stores and other businesses in China and ASEAN countries. The stores, products and services are tailored to the life style of the respective countries.

China	ASI
ON (CHINA) CO., LTD.	AEON ASIA S
N Stores (Hong Kong) Co., Limited	AEON CO. (I
N EAST CHINA (SUZHOU) CO., LTD.	AEON BIG (M
ON (HUBEI) CO., LTD.	AEON INDEX LI
ON South China Co., Limited	AEON (CAMB
JING AEON CO., LTD.	AEON (Thaila
ANGDONG AEON TEEM CO., LTD.	PT.AEON IND
GDAO AEON DONGTALCO., LTD.	

JVING SDN. BHD. BODIA) Co.,Ltd. and) CO., LTD. ONESIA

JOINT STOCK COMPANY LIMITED OFIRST VIETNAM INVESTMENT JOINT STOCK COMPANY

YAMAYA CORPORATION AEON TOPVALU CO., LTD. Tasmania Feedlot Ptv. Ltd.

AEON FOOD SUPPLY Co., Ltd. OAEON Demonstration Service Inc.

AEON Integrated Business Service Co., Ltd.

AEON AGRI CREATE Co., Ltd. AEON MARKETING CO., LTD.

AEON GLOBAL SCM CO., LTD. Cordon Vert CO., LTD.

Research Institute For Quality Living Co., Ltd.

*Only major companies in each business segment are shown. Listed companies are shown in **bold print**. © Equity-method Affiliates • Affiliated Companies

As of April 1st, 2015

AEON 1% Club Foundation

The Foundation carries out projects in three main fields; Sound Development of the Next Generation, Promotion of Friendship with Foreign Countries and Sustainable Development of Regional Communities, utilizing pre-tax profits contributed by the major Group companies.

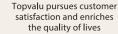
AEON Environmental Foundation

Aiming to prevent global warming and conserve biodiversity, the Foundation has con planting in Japan and overseas, while also providing subsidiaries to organisations with the same

Aeon's Private Brand "TOPVALU" Product Safety









Topvalu Best Price realizes the best prices in each trading area with product quality that exceeds customer expectation



Topvalu Select enhances customers' daily lives by offering products of the highest quality



Topvalu Gurinai ensures safety and security by delivering products that are healthy and friendly to the environment

The Five Topvalu Commitments:

- 1 We shall reflect the voices of customers in our products.
- 2 We shall offer safe, reliable, and environmentally friendly products.
- 3 We shall present product information in an easily understandable way.
- 4 We shall offer products at affordable prices.
- 5 We shall guarantee our customers' satisfaction.

Private Brand Incorporating Customer Voice

The origin of Topvalu dates back in 1974 with its first product "J-Cup," a cup instant noodle. As a brand that embodies Aeon's philosophy, Topvalu has made constant evolution to this date through incorporating customer voice in its products.

Aeon plans, develops, and markets Topvalu products on its own adhering to the Five Topvalu Commitments. The annual sale of Topvalu has now grown to reach about 780 billion yen.

Furthermore, Aeon also develops Topvalu products for local customers in China and ASEAN countries, catering to their needs at reasonable prices.

AEON Takes Full Responsibility

Aeon takes full charge in receiving feedback from customers that counts over 90,000 annually and makes full use of them for product development. We also use the information collected through these feedbacks for safety measures such as early product collection or information disclosure. Moreover, in order for customers to feel assured in choosing Topvalu products, we ensure disclosure of necessary information and producer details as well as thorough quality control including voluntary inspection. On the package of Topvalu products, we indicate only our company name*, instead of that of manufacturers, which demonstrates that Aeon is ultimately responsible for the products. We can implement these initiatives owing to our direct relationship with customers.

* Excluding when labeling on the indication of manufacturing plant is required by law



Aeon puts the highest priority on "safety and security" for customers in all aspects of its business activities including products, services, and facilities. In terms of products, we work to maintain high standards in quality control as well as manufacturing process to realize "safety and security." Research Institute For Quality Living Co., Ltd., an independent inspection organization, conducts as many as 25,000 voluntary inspections a year (including 11,272 inspections on radiation), where the field experts examine and analyze the products' functionality and safety using the latest equipment. Furthermore, we work to achieve higher transparency of the product production through disclosure of information to customers.

freedom evo

Product Safety

Requesting Manufacturing Subcontractors to Create a Sound Working Environment

Aeon requests its manufacturing subcontractors to ensure legal compliance in the respective countries or regions and sound working conditions under the Aeon Supplier Code of Conduct. We believe this measure reduces potential risks at manufacturing process and leads to enhancing precision in "safety and security."

Information on Producers and Others Available on Website

Since 2003, Aeon has offered the Producer Data Search System for Topvalu Gurinai vegetable for customers on its website. In addition, Aeon has disclosed information on the production process of domestically-raised cattle from early on through the Domestic Beef Safety Confirmation System introduced in 2002, prior to the enactment of the Beef Traceability Act.

Private Brand



Forging the Future Hand in Hand with Communities

In order to grow and develop with local communities, Aeon has promoted various initiatives that seek to root in the community and cooperate with each other. We have helped boost local economy through promoting local production for local consumption as well as promoting them at stores in Asian countries. In addition, Aeon has concluded comprehensive agreements with a total of 76 municipalities. Together with local governments and citizens, Aeon works on initiatives such as promotion of tourism, revitalization of the local economy, disaster prevention, environmental conservation, and provision of support for parenting.

Localization

Local-Product Day that Delivers Best Products from Local Region

At 2,000 stores nation-wide, Aeon holds monthly Jimono-no-hi (Local-Product Day) where it delivers local specialties, especially those produced under Food Artisan Project that aims to help preserve and foster local food culture. Fresh local vegetables, seasonal seafood, and local specialties including daily and processed foods are offered extensively. This initiative also meets the needs of customers who want to contribute to the local economy.

Food Artisan Project that Helps Preserve Traditional Food Culture

In partnership with local citizens, Food Artisan Project helps protect and preserve local ingredients or traditional production techniques that have contributed to the unique food culture in Japan. The project conveys the attractiveness of local food cultures throughout Japan while aiming to foster the youth who will take over these cultures in the future and to contribute the revitalization of the local economy.

Promoting Environmental Conservation and Social Contribution Activities Together with Customers

Aeon aims to realize a sustainable society under the Aeon Sustainability Principle with four cores; "realization of a low-carbon society," "conservation of biodiversity," "better use of resources" and "addressing social issues."

Together with customers and stakeholders, Aeon is globally promoting community-based activities for environmental conservation and social contribution.

Corporate Citizenship

Tree Planting to Cultivate a Prosperous Future for Communities

Since 1991, Aeon has conducted the Aeon Hometown Forests Program in which it plants saplings of regionally-oriented trees together with customers on occasions such as store openings. The cumulative number of the planted trees through this Program as well as tree planting conducted by the Aeon Environmental Foundation exceeded 10 million in 2013.

The Aeon Happy Yellow Receipt Campaign

Aeon donates goods to local volunteer organizations at a 1% value of the total amount of the price on the yellow receipts collected from customers at stores on Aeon Day, the 11th of each month. The Campaign connects volunteer organizations which seek for support and customers who want to make contributions together.

Quest for Innovation with Unchanging "Customer-First" Philosophy

Modern Business Models Initiated by Okadaya

In 1758, Okadaya, one of the founding bases of Aeon, was established in Yokkaichi, Mie Prefecture. In 1887, it relocated the store from the original location to a new shopping district. This is when the family motto "Give the central pillar wheels" was created, meaning figuratively that a store, or the central pillar of a house which is not to be moved, should have mobility to respond to the changes in customers' behavior. Okadava also initiated the use of price tags based on the philosophy that "All customers shall be treated equally, back when prices were mainly decided through negotiations. There were other pioneer reforms implemented, including introductions of account sheets resembling the balance sheets in modern double-entry bookkeeping. and of store rules prescribing conditions for promotion and so forth. During the 1920 depression, Okadaya held a "Market crash sales" where it sold out its stock goods at slashed price, which was then followed by another sale of products it had purchased at fallen value. This led to another family motto, "Earn when markets are going downward, not up."

The Retail Business is a Peace Industry

Okadaya, although being burnt down during World War II, resumed operations in March 1946, the year after the end of the war. In July, it held a big sale event, with the catch copy of "Developing out of ashes." On the day of the sale, one customer holding the sale leaflet with tears in the eyes said to the then President Takuya Okada (present Honorary Chairman and Adviser, Aeon Co., Ltd.), "Peaceful times have finally arrived. Thank you." These words came home to him that "The retail business is a symbol of peace." This idea lives on in Aeon, and the word "Peace" remains as one of the Aeon Basic Principles.



Education is the **Greatest Wellbeing**

The retail business is a human industry that comes in contact with customers on a daily basis and thus based on interpersonal relationships Aeon believes that nurturing an employees through education leads to higher customer satisfaction, and at the same time, being able to grow both as a professional and as a person is the greatest wellbeing for an employee. In 1959, the company was the first in the retail industry to introduce the promotion exam system. In 1963, ahead of others in the retail industry, it began regular recruitment of university graduates In 1964, the in-house college, Okadaya Management College. was founded, whose spirit has been passed down to the present Aeon Business School, fostering the entrepreneurial spirit to take on challenges in innovation. Aeon is likewise working to foster local staffs in Asian countries.

Establishment of JUSCO

In May 1968, a partnership was announced between Okadaya based in Mie Prefecture and Futagi based in Hyogo Prefecture, with an aim to "Modernize the retail industry." With Shiro joining the partnership later on, Jusco Co., Ltd. was established in 1969. The new company name "JUSCO" was chosen out of collected proposals from the employees, and is short for "Japan United Stores Company." With a view of reaching a "Merger of hearts," the new company took active initiatives such as personnel transfers between the three companies to remove former boundaries and thus was able to consolidate. The attitude of "New joining partners shall be welcomed equally from today onward" written in the partnership memorandum still lives on today.



and Takuya Okada (Okadava)

First Aeon mall in Indonesia, Aeon Mall BSD CITY opened

United Super Markets Holdings Inc. established

WELCIA HOLDINGS CO., LTD. became a consolidated subsidiary

First Aeon mall in Cambodia, Aeon Mall Phnom Penh opened First Aeon mall in Vietnam, Aeon Mall Tan Phu Celadon opened

AEON REIT Investment Corporation listed

Cumulative number of the planted trees exceeded 10 million

The Daiei, Inc. became a consolidated subsidiary

AEON Financial Service Co., Ltd. established as a bank holding company

Acquired Carrefour's Malaysian operations

Merged three subsidiaries: AEON Retail Co., Ltd., MYCAL Corporation and AEON Marché Co., Ltd.

Name for General merchandise store unified as AEON

2015

Aeon's headquarters for China and for ASEAN established

ning to become Asia's No. 1 Super Regional Retailer

2012

2008 AEON CO., LTD. shifted to a pure holding company structure 2007 Launched WAON e-money card system

2013

Announced the support for MYCAL Corporation

JUSCO Co., Ltd. renamed as AEON CO., LTD. and the Group name changed to AEON

Initiated cooperation for Yaohan Japan Corp. seeking bankruptcy protection

First Aeon Hometown Forests Program held at Jaya Jusco Stores Malacca Store JUSCO Group renamed as AEON Group

Business Development

that Anticipated Needs

In March 1969, only one month after

Jusco's establishment, Diamond

City Co., Ltd. was established jointly

developer company to specialize in

commercial facilities. The company

upcoming motorization society, and

this became the base for the business

model having suburban SC as its

developed full-fledged shopping

centers (SC) that anticipated the

with Mitsubishi Corporation.

becoming the first Japanese

1989

Jaya Jusco Stores opened Dayabumi Store in Malaysia, the first overseas store

Nihon Credit Service Co., Ltd. established

MINISTOP CO., LTD. established

2001

1997

Headquarters in Tokyo established in Kandanisikicho, Chiyoda Ward, Tokyo

Private brand product "J-Cup" developed and introduced

Diamond City Co., Ltd. established

stablishment of Jusco and Promotion of Federation Style Managemen Okadaya Management College founded

> Shiro, established by Jiro Inoue, launched retail business in fabric First major sale held after the war, leading to one of the present Aeon Basic Principles. "The retail business is a peace industry"

 Futagi Clothing Store established by Kazuichi Futagi "Market crash sale" held, leading to another family motto, "Earn when markets are going downward, not up"

Relocated to Tsuji in Yokkaichi. Family motto, "Give the central pillar wheels" created Okadaya established in Yokkaichi-Kyurokucho by Sozaemon Okada

platform. In 1981. Nihon Credit Services Co., Ltd. (present Aeon Credit Service Co., Ltd.) was established, which has shaped the present Aeon Group that provides total support for customers' daily living through cooperation between Higashi Sumiyoshi Shopping Center, retail, financial services and developer.

the first SC by Diamond City Co., Ltd.

Stock Listing and Nationwide Business Development

In September 1974, Jusco Co., Ltd. was listed on the Second Sections of the Tokyo, Osaka and Nagova Stock Exchanges with a view to a nationwide operation including the Tokyo metropolitan area from the Kinki and Chubu based operation. Two years later. Jusco introduced the two headquarters system with one in Tokyo and another in Osaka to accelerate its business expansion throughout Japan. The company continued its steady growth based on a unique "Federation style management" which claims focus and decentralization as its pillars.



Simultaneous listing on Tokyo, Osaka and Nagoya Stock Exchanges

Beginning of Overseas Expansion in the 80's In September 1984, requested by

then Malaysian Prime Minister Mahathir to support the modernization of retail business in the country, Java Jusco Stores (present Aeon Co.(M) Bhd.) was established through a joint venture with a local company. In June 1985, Java Jusco Stores Davabumi Store opened in the city center of Kuala Lumpur as the commemorative first overseas store for Aeon. Since then, the company has endeavored to expand overseas, and the Hong Kong subsidiary was listed on the Hong Kong Stock Exchange in 1994 and the Malaysian subsidiary was listed on the main board of the Kuala Lumpur Stock Exchange in 1996. In 2012, the three headquarters system was established, placing the authority in Japan, China and ASEAN.



The first Aeon mall in Vietnam "Aeon Mall Tan Phu Celadon"

AEON Commitment

In September 1989, Jusco Group was renamed as Aeon Group, and Jusco Co., Ltd. became Aeon Co., Ltd. in August 2001. Taking this opportunity, Aeon formulated the "Corporate Commitment," which serves as action guidelines to embody the Aeon Basic Principles. Without holding on to successful experiences in the past, Aeon continues to take on challenges to achieve innovations in order to practice the "Customer-First" philosophy



